

# Debt Service Report

Local Unit Name: Village of Maple Rapids  
 Local Unit Code: 193050  
 Current Fiscal Year End Date: 12/31/2020

Debt Name: Huntington Bank (Formerly First Merit &  
Citizens Bank)  
 Issuance Date: 10/20/2006  
 Issuance Amount: \$385,000  
 Debt Instrument (or Type): Bond  
 Repayment Source(s): Sewer Fund - Generated from Revenue

Years Ending	Principal	Interest	Total
2006	\$ -	\$ -	\$ -
2007	\$ 10,000.00	\$ 19,586.81	\$ 29,586.81
2008	\$ 10,000.00	\$ 18,481.94	\$ 28,481.94
2009	\$ 15,000.00	\$ 17,860.42	\$ 32,860.42
2010	\$ 15,000.00	\$ 17,122.91	\$ 32,122.91
2011	\$ 15,000.00	\$ 16,364.59	\$ 31,364.59
2012	\$ 15,000.00	\$ 15,622.91	\$ 30,622.91
2013	\$ 15,000.00	\$ 14,875.00	\$ 29,875.00
2014	\$ 15,000.00	\$ 14,125.00	\$ 29,125.00
2015	\$ 15,000.00	\$ 13,375.00	\$ 28,375.00
2016	\$ 20,000.00	\$ 12,500.00	\$ 32,500.00
2017	\$ 20,000.00	\$ 11,500.00	\$ 31,500.00
2018	\$ 20,000.00	\$ 10,500.00	\$ 30,500.00
2019	\$ 20,000.00	\$ 9,500.00	\$ 29,500.00
2020	\$ 20,000.00	\$ 8,500.00	\$ 28,500.00
2021	\$ 25,000.00	\$ 7,375.00	\$ 32,375.00
2022	\$ 25,000.00	\$ 6,125.00	\$ 31,125.00
2023	\$ 25,000.00	\$ 4,875.00	\$ 29,875.00
2024	\$ 25,000.00	\$ 3,625.00	\$ 28,625.00
2025	\$ 30,000.00	\$ 2,250.00	\$ 32,250.00
2026	\$ 30,000.00	\$ 750.00	\$ 30,750.00
<b>Totals</b>	<b>\$ 385,000.00</b>	<b>\$ 224,914.58</b>	<b>\$ 609,914.58</b>

**Current Outstanding Debt as of 12/31/2020 -- \$160,000**

**This debt item is a Bond.**  
**Fees were increased to cover the added expense of this debt.**

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