

Projected Budget Report

Local Unit Name: Village of Maple Rapids
Local Unit Code: 193050
Current Fiscal Year End Date: 12/31/2020
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 120,000	3 %	\$ 123,600	No Change Expected unless new construction done then small inc
State Revenue Sharing	\$ 67,000	1 %	\$ 67,871	Based on estimate from State
Trash Revenue Fees	\$ 30,000	%	\$ 30,000	No Change Expected
Community Center Reimbursement	\$ 2,700	%	\$ 2,700	No Change Expected
Lease Revenue	\$ 2,000	%	\$ 2,000	No Change Expected
Rent	\$ 1,000	%	\$ 1,000	No Change Expected
Interest Income	\$ 500	%	\$ 500	No Change Expected
Grant Revenues	\$ -	%	\$ -	No Change Expected
Other Revenues	\$ 2,932	%	\$ 2,932	No Change Expected
Interfund Transfers (In)	\$ 100,000	%	\$ 100,000	No Change Expected
Total Revenues	\$ 326,132		\$ 330,603	
EXPENDITURES				
DPW (Wages/Health/Etc)	\$ 124,000	3 %	\$ 127,720	Assuming minor increase
Police and Fire	\$ -	%	\$ -	No Change Expected
Utilities (Electric / Gas / Phone)	\$ 25,775	-	\$ 25,775	No Change Expected
Fuel	\$ 10,000	-	\$ 10,000	No Change Expected
Insurance	\$ 30,000	%	\$ 30,000	No Change Expected
Library Millage	\$ -	%	\$ -	No Change Expected
Trash Pickup	\$ 34,000	%	\$ 34,000	No Change Expected
Recycling Site	\$ 3,800	%	\$ 3,800	No Change Expected
Sidewalks	\$ 10,000	%	\$ 10,000	No Change Expected
Parts / Supplies / Repairs / Maintenance	\$ 20,000	%	\$ 20,000	No Change Expected
Wages / Payroll (Council / Committees)	\$ 24,180	%	\$ 24,180	No Change Expected
Payroll Taxes	\$ 10,000	%	\$ 10,000	No Change Expected
Equipment (DPW / Office)	\$ 11,000	%	\$ 11,000	No Change Expected
Ambulance Assesment	\$ 4,032	%	\$ 4,032	No Change Expected
Professional or Contracted Services	\$ 15,450	%	\$ 15,450	No Change Expected
Meals on Wheels	\$ 500	%	\$ 500	No Change Expected
Parks & Recreation	\$ 8,000	%	\$ 8,000	No Change Expected
Auditing & Accounting Services	\$ 1,800	%	\$ 1,800	No Change Expected
Parking Lot Paving	\$ 5,000	%	\$ 5,000	No Change Expected
Tree Trimming	\$ 10,000	%	\$ 10,000	No Change Expected
Other Expenditures	\$ 14,875	%	\$ 14,875	No Change Expected
Interfund Transfers (Out)	\$ 7,000	%	\$ 7,000	No Change Expected
Building Repairs / Maintenance	\$ -	%	\$ -	No Change Expected
Demolition	\$ -	%	\$ -	No Change Expected
Community Center	\$ 5,750	%	\$ 5,750	No Change Expected
Equipment Rental	\$ 70,000	%	\$ 70,000	No Change Expected

Total Expenditures	\$ <u>445,162</u>	\$ <u>448,882</u>
Net Revenues (Expenditures)	\$ <u><u>(119,030)</u></u>	\$ <u><u>(118,279)</u></u>
Beginning Fund Balance	\$ <u>225,275</u>	\$ <u>106,245</u>
Ending Fund Balance	\$ <u><u>106,245</u></u>	\$ <u><u>(12,034)</u></u>

Commentary:

Projected Budget Report

Local Unit Name: Village of Maple Rapids
Local Unit Code: 193050
Current Fiscal Year End Date: 12/31/2020
Fund Name: Fire Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Fire Retainer Fees	\$ 25,000	%	\$ 25,000	No Change Expected
MFR Retainer Fees	\$ 4,000	%	\$ 4,000	No Change Expected
Fire Runs	\$ -	%	\$ -	
MFR Service	\$ -	%	\$ -	
Interest Income	\$ 300	%	\$ 300	No Change Expected
Grant Income	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 17,000	%	\$ 17,000	No Change Expected
Other Revenues	\$ -	%	\$ -	
Total Revenues	\$ 46,300		\$ 46,300	
EXPENDITURES				
Audit & Accounting Services	\$ 1,500	%	\$ 1,500	No Change Expected
Building Repairs / Maintenance	\$ -	%	\$ -	
Computer Equipment	\$ -	%	\$ -	
Computer Support Fees	\$ 805	%	\$ 805	No Change Expected
Dues & Fees	\$ 300	%	\$ 300	No Change Expected
Education / Training	\$ 5,000	%	\$ 5,000	No Change Expected
Equipment	\$ 17,000	%	\$ 17,000	No Change Expected
Fire Dept Phone Alerts	\$ 250	%	\$ 250	No Change Expected
Fuel	\$ -	%	\$ -	No Change Expected
Insurance	\$ 500	%	\$ 500	No Change Expected
Legal Services	\$ 200	%	\$ 200	No Change Expected
Manpower - Fire Runs	\$ 2,500	%	\$ 2,500	No Change Expected
Manpower - MFR	\$ 4,000	%	\$ 4,000	No Change Expected
Manpower - Training	\$ 4,500	%	\$ 4,500	No Change Expected
MFR Supplies	\$ 1,000	%	\$ 1,000	No Change Expected
Mileage	\$ 2,000	%	\$ 2,000	No Change Expected
Office Supplies	\$ 200	%	\$ 200	No Change Expected
Parts, Maintenance, Supplies, Repairs	\$ 16,000	%	\$ 16,000	No Change Expected

Postage / Shipping	\$	200	%	\$	200	No Change Expected
Professional Services	\$	6,000	%	\$	6,000	No Change Expected
Fire Chief Wage	\$	1,500	%	\$	1,500	No Change Expected
EMS Wage	\$	1,000	%	\$	1,000	No Change Expected
Other Expenditures	\$	900	%	\$	900	No Change Expected
Interfund Transfers (out)	\$	10,000	%	\$	10,000	No Change Expected
Total Expenditures	\$	75,355		\$	75,355	
Net Revenues (Expenditures)	\$	(29,055)		\$	(29,055)	
Beginning Fund Balance	\$	199,558		\$	170,503	
Ending Fund Balance	\$	170,503		\$	141,448	

Commentary:

Projected Budget Report

Local Unit Name: Village of Maple Rapids
Local Unit Code: 193050
Current Fiscal Year End Date: 12/31/2020
Fund Name: Local Highway

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Highway Funds	\$ 15,000	%	\$ 15,000	No Change Expected
State of Michigan - Other State Grants	\$ -	%	\$ -	
Interest Income	\$ 40	%	\$ 40	No Change Expected
St of Michigan - Telecomm Act 48	\$ 860	%	\$ 860	
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 7,000	%	\$ 7,000	No Change Expected
Total Revenues	\$ 22,900		\$ 22,900	
EXPENDITURES				
Auditing & Accounting Services	\$ 1,500	%	\$ 1,500	No Change Expected
Equipment	\$ 2,000	%	\$ 2,000	No Change Expected
Insurance	\$ 900	%	\$ 900	No Change Expected
Miscellaneous	\$ 100	%	\$ 100	No Change Expected
Parts / Supplies / Repairs / Maintenance	\$ 3,000	%	\$ 3,000	No Change Expected
Paving	\$ 20,000	100 %	\$ 40,000	Large Project Planned for 2020
Professional or Contracted Services	\$ 500	%	\$ 500	No Change Expected
Sidewalks	\$ -	%	\$ -	
Tree Trimming	\$ 3,000	%	\$ 3,000	No Change Expected
Other Expenditures	\$ 245	%	\$ 245	
Interfund Transfers (Out)	\$ 14,000	%	\$ 14,000	No Change Expected
Total Expenditures	\$ 45,245		\$ 65,245	
Net Revenues (Expenditures)	\$ (22,345)		\$ (42,345)	
Beginning Fund Balance	\$ 66,572		\$ 44,227	
Ending Fund Balance	\$ 44,227		\$ 1,882	

Commentary:

Projected Budget Report

Local Unit Name: Village of Maple Rapids
Local Unit Code: 193050
Current Fiscal Year End Date: 12/31/2020
Fund Name: Major Highway

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Highway Funds	\$ 45,000	5 %	\$ 47,250	Increased in 2016
State of Michigan - Other State Grants	\$ -	%	\$ -	
Interest Income	\$ 1	%	\$ 1	No Change Expected
St of Michigan - Telecomm Act 48	\$ 2,100	%	\$ 2,100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 45	%	\$ 45	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 47,146		\$ 49,396	
EXPENDITURES				
Auditing & Accounting Services	\$ 1,500	%	\$ 1,500	No Change Expected
Bridge Repair & Maintenance	\$ 500	%	\$ 500	No Change Expected
Equipment	\$ 2,200	%	\$ 2,200	No Change Expected
Insurance	\$ 400	%	\$ 400	No Change Expected
Miscellaneous	\$ 100	%	\$ 100	No Change Expected
Paving	\$ 40,000	400 %	\$ 200,000	Planning Large Project 2020
Parts / Supplies / Repairs / Maintenance	\$ 6,500	%	\$ 6,500	No Change Expected
Professional or Contracted Services	\$ 851	%	\$ 851	No Change Expected
Sidewalks	\$ 1,000	%	\$ 1,000	No Change Expected
Tree Trimming	\$ 3,000	%	\$ 3,000	No Change Expected
Other Expenditures	\$ 245	%	\$ 245	
Interfund Transfers (Out)	\$ 34,000	%	\$ 34,000	No Change Expected
Transfer to Local Highway (10%)	\$ 7,300	%	\$ 7,300	No Change Expected
Total Expenditures	\$ 97,596		\$ 257,596	
Net Revenues (Expenditures)	\$ (50,451)		\$ (208,201)	

Beginning Fund Balance

\$ 77,575

\$ 27,125

Ending Fund Balance

\$ 27,125

\$ (181,076)

Commentary:

Projected Budget Report

Local Unit Name: Village of Maple Rapids
Local Unit Code: 193050
Current Fiscal Year End Date: 12/31/2020
Fund Name: Sewer Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Sewer Revenue Fees	\$ 77,215	5 %	\$ 81,076	Small increase to Rates
Sewer Hookup / Work Fees	\$ -	%	\$ -	
Interest Income	\$ 40	%	\$ 40	No Change Expected
Other Revenues	\$ -	%	\$ -	
Grant Revenues	\$ -	(100) %	\$ -	Project completed 2017
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 77,255		\$ 81,116	
EXPENDITURES				
Advertising	\$ -	%	\$ -	No Change Expected
Auditing & Accounting Services	\$ 1,315	%	\$ 1,315	No Change Expected
Computer Support Fees	\$ 455	%	\$ 455	No Change Expected
Dues & Fees	\$ 650	%	\$ 650	No Change Expected
Education / Training	\$ -	%	\$ -	No Change Expected
Equipment	\$ -	%	\$ -	No Change Expected
Equipment Rentals	\$ -	%	\$ -	No Change Expected
Insurance	\$ 200	%	\$ 200	No Change Expected
Office Supplies	\$ 150	%	\$ 150	No Change Expected
Parts / Supplies / Repairs / Maintenance	\$ 19,125	%	\$ 19,125	No Change Expected
Postage	\$ 375	%	\$ 375	No Change Expected
Professional or Contracted Services	\$ 300	%	\$ 300	No Change Expected
Sewer - SAW Grant	\$ -	-	\$ -	Project completed 2017
Sewer Loan Payment	\$ 20,000	%	\$ 20,000	No Change Expected
Sewer Loan Interest	\$ 9,500	%	\$ 9,500	No Change Expected
Sewer Tests	\$ 5,575	%	\$ 5,575	No Change Expected
Utilities	\$ 6,500	%	\$ 6,500	No Change Expected
Other Expenditures	\$ 2,000	%	\$ 2,000	No Change Expected
Interfund Transfers (Out)	\$ 31,000	%	\$ 31,000	No Change Expected
Total Expenditures	\$ 97,145		\$ 97,145	

Net Revenues (Expenditures)

\$ (19,890)

\$ (16,029)

Beginning Fund Balance

\$ 103,154

\$ 83,264

Ending Fund Balance

\$ 83,264

\$ 67,235

Commentary:

Projected Budget Report

Local Unit Name: Village of Maple Rapids
Local Unit Code: 193050
Current Fiscal Year End Date: 12/31/2020
Fund Name: Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Water Hookups / Meters	\$	%	\$ -	
Water Revenue Fees	\$ 35,000	5 %	\$ 36,750	Small increase to Rates
Water Sales	\$ 10,215	%	\$ 10,215	
Grant Revenues	\$	%	\$ -	
Interest Income	\$ 100	%	\$ 100	No Change Expected
Other Revenues	\$	%	\$ -	
Interfund Transfers (In)	\$	%	\$ -	
Total Revenues	\$ 45,315		\$ 47,065	
EXPENDITURES				
Auditing & Accounting Services	\$ 1,315	%	\$ 1,315	No Change Expected
Computer Support Fees	\$ 455	%	\$ 455	No Change Expected
Dues & Fees	\$ 1,400	-	\$ 1,400	No Change Expected
Education / Training	\$ 2,000	%	\$ 2,000	No Change Expected
Equipment	\$ -	%	\$ -	No Change Expected
Fuel	\$ 250	%	\$ 250	No Change Expected
Insurance	\$ 500	%	\$ 500	No Change Expected
Office Supplies	\$ 500	%	\$ 500	No Change Expected
Parts / Supplies / Repairs / Maintenance	\$ 13,500	-	\$ 13,500	No Change Expected
Paving	\$ 3,000	-	\$ 3,000	No Change Expected
Postage	\$ 375	%	\$ 375	No Change Expected
Professional or Contracted Services	\$ 50,000	-	\$ 50,000	No Change Expected
Sidewalks	\$ 500	%	\$ 500	No Change Expected
Utilities	\$ 8,000	-	\$ 8,000	No Change Expected
Water Sample Tests	\$ 3,500	%	\$ 3,500	No Change Expected
Other Expenditures	\$ 1,300	%	\$ 1,300	No Change Expected
Interfund Transfers (Out)	\$ 22,000	-	\$ 22,000	No Change Expected
Installation Water Meters	\$ -	-	\$ -	Project almost complete
Total Expenditures	\$ 108,595		\$ 108,595	

Net Revenues (Expenditures)	\$	<u><u>(63,280)</u></u>	\$	<u><u>(61,530)</u></u>
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Beginning Fund Balance	\$	<u>150,786</u>	\$	<u>87,506</u>
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Ending Fund Balance	\$	<u><u>87,506</u></u>	\$	<u><u>25,976</u></u>
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Commentary: